

1000000 REPORTS

We have audited the attached Balance Sheet of **Sir Vessavaraya Institute Of Technology, (M.B.A.) Chincholi, Nashik** at 31st March 2013 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Based on our audit, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, Proper books of accounts as required by law have been kept by the college so far as it appears for our examination of those books.
- c. The Balance Sheet and the Income & Expenditure account are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - i. In case of Balance Sheet, of state of affairs of the College as at 31st March, 2013.
 - ii. In case of Income & Expenditure account, of the Deficit for the year ended on that date.

Date: 26/06/2013

FOR KADAM & CO.
Chartered Accountants

U S Kadam
Partner

Principal
 Sir Vivekwarav Institute of
 Chincholi, Nashik

TRUE COPY

PRAVARA-RURAL EDUCATION SOCIETY'S M.B.A.COLLEGE ,CHINCHOLI A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK BALANCE SHEET AS ON 31 St MARCH 2013					
FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
OTHER FUND			IMMOVABLE PROPERTIES		10,147,360.48
Development Fund	1,606,322.00	1,681,322.00	FURNITURE AND DEAD STOCK		179,400.00
Equipment/books Fund	75,000.00		OTHER ASSETS		35,250.00
DEPOSITS		134,670.00			
Deposit from Student	134,670.00				
CURRENT LIABILITIES		2,087,110.00	INCOME & EXPENDITURE A/C		3,776,105.02
Current Liabilities	2,087,110.00		Balance as Per Last Balance Sheet	3,274,722.14	
INTER UNIT BALANCES		10,235,013.50	Income/Expenditure - Addition	501,382.88	
Pravara Rural Education Society	10,235,013.50				
TOTAL		14,138,115.50	TOTAL		14,138,115.50

As per our report of even date
 For Kadam & Company
 Chartered Accountants



(U.S. Kadam)
 Partner

PLACE - LONI
 DATE - 25/06/2013

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LACE - LONI
DATE - 25/06/2013

EXAMINED & FOUND CORRECT
For Kadam & Company
Chartered Accountants
(U.S. Kadam)
Partner

CHATURVEDI SK & FELLOWS

CHARTERED ACCOUNTANTS

410, DEV PLAZA, SV ROAD, ANDHERI WEST, MUMBAI 400 058

Phone: (+9122) 6694 3452. Fax: (+9122) 6694 3453.

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INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI.

We have audited the accompanying financial statements of Sir Visvesvaraya Institute of Technology (UG), Chincholi (Unit of Sir Visvesvaraya Institute Of Technology) as at 31st March, 2014 and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with BOMBAY PUBLIC TRUST ACT and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.


Sir Visvesvaraya Institute of Technology
Chincholi, Mumbai - 400 058



**PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY (S), CHINCHOLI
BALANCE SHEET AS AT 31ST MARCH 2014**

Funds & Liabilities	As at 31.3.2014		PROPERTIES & ASSETS	As at 31.3.2014	
	Rs.	Rs.		Rs.	Rs.
Loans (Secured or Unsecured): Loan from banks		8,560,043	Immovable Properties (As per Schedule A attached) Gross block Less Depreciation till date	97,862,527 25,437,478	72,425,049
Other Funds: Development fund Equipment/Book fund Students aid fund Building revaluation fund (Schedule C)	60,586,675 1,340,895 1,633,298 9,583,618	73,144,486	Investments : (As per Schedule B attached) Other Fixed assets		250,000
Liabilities: For security deposits For sundry creditors For sundry liabilities	6,231,264 2,946,850 28,021,475	37,199,588	(As per Schedule A attached) Gross block Less Depreciation till date	123,821,554 99,406,135	24,415,419
Inter Unit Balance			ADVANCES To Trustees To Employees To Receivable from others Deposit with others	182,362 5,636,244 582,000	6,400,606
Pravara Rural Education Society		178,529,954	Inventories Accrued interest Cash & Bank Balances a) In fixed deposit accounts b) In saving bank accounts c) In current account d) Cash in hand with the managers	3,075,000 2,051,848 159,608 310	814,229 280,033 5,286,766
Notes to Accounts and Significant Accounting Policies- Schedule D.			Income and Expenditure A/c: Balance as per last balance sheet Add: Deficit/ (Surplus) for the year Less: Transfer to revaluation reserve	170,601,019 18,088,436 -1,127,485	187,561,970
Total Rs.		297,434,072	Total Rs.		297,434,072

As per our report of even date.
For Chaturvedi SK & Fellows
Chartered Accountants

Chaturvedi

Abhinav Chaturvedi
Partner

(Firm Regn. No. 112627W; Partner's Membership No. 143376)

Place: Loni

Dated: 20th June, 2014



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the College.

Sir Visvesvaraya
Sir Visvesvaraya Institute of Technology
Chincholi, Nashik - 422102

Sir Visv
Chinc

Principal
PRINCIPAL
Sir Visvesvaraya Institute of Technology
Chincholi, Nashik - 422102

**PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY (UG), NASHIK
RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31 MAR 2014.**

RECEIPT	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)
Opening Cash & Bank Balances			
To With Pravara Sah Bank Ltd.	1,700,000	Current Liabilities - Sub Ldg.	237,270
To With S.B.I. (Sinner)	775,000	Tds Income Tax- Sub Ledger	401,018
By A/c With S.B.I. Sinner	6,504	Prof. Tax Payable	35,525
By A/c With Pdvvp Co. Bank	3,052	Anamat Account- Sub Ledger	1,725,564
By A/c With Pdvvp Co. Nss.3633	21,277	Furniture - Class Room Add.	407,802
By Pdvvp Co. Bank 4538	34,986	Furniture - Fixture Add.	685,005
By A/c With P.S.B. Ltd. No 613	361	Library Books - Additions	287,011
By A/c With S.B.I. Sinner	268,993	Laboratory Fittings - Additions	105,220
By S.B.I. (32375400710) Sinner	7,612	Lab. Equip. - Chemical Add.	30,375
By A/c With S.B.I. Nss	-	Lab. Equip. - Electrical Add.	170,100
By A/c With Oriental Bank Of	1,099	Lab. Equip. - E.T.C Add.	419,461
By With Pdvvp Bank Nashik	55,029	Lab. Equip. - Computer Soft Add.	1,757,719
By Pdvvp Bank Nashik 562	950	Work Shop Equip. - Additions	19,524
By With Ndc Bank-Sinner	29,635	Internet Equipment Computer Add.	32,550
Cash In Hand	1,962	Games/Gymkhana Equipments -Add	163,976
		Electrical Equip. & Instal-Add.	19,892
Fund Development Addition	7,799,264	Office Equip. -Additions	172,247
Fund Student Aid Addition	177,419	Vehicles - Additions	10,497,210
Loans Secured Term Sub.Ledger	8,560,043	Stock Of Civil Material(C)	46,180
Deposit From Student- Sub.Ledg	541,500	Stock Of Cloth Material (C)	5,940
Cr. For Suppl.&Exp- Sub.Ledger	1,485,556	Stock Of Electrical Material(C)	290,470
Unpaid Salary - Sub.Ledger	86,324	Stock Of Fuel Disel, Oil & Petrol (C)	640
Current Liabilities -Payable Sub Le	430,018	Stock Of Printing Stationary (C)	31,834
Staff Provident Fund Payable	229,609	Stock Of Stationary Material(C)	38,661
Salary Deduction - Sub Ledger	3,361,058	Stock Of Computer Consumable(C)	159,030
Scholarship Payable All-Sub Ledger	1,775,953	Stock Of Sanitary Material (C)	4,569
Pravara Rural Edu.Soc.P'nagar	13,673,892	Stock Of Pipe & Pipe Fitting(C)	161,053
Stock Of General Stores (C)	1,604,143	Stock Of Students-Stores	19,644
Loans Receivable	126,525	Other Receivable	11,000
University Exam A/C Receivable	307,427	Fees Outstanding(Sub Ledger)	12,410,817
Advance Against Salary (Sub Ledger)	310	Interest Receivable (Curr.Ass)	280,033
Advance For Diwali/Festival(Sub Led	302,136	Advance For Office Work (Sub Ledger)	143,021
Income - Tuition Income	75,748,004	Deposit For Services-Sub.Ledg	73,831
Income - University Other	1,154,082	Rent- Rate & Taxes Exp.	487,500
Fees - Arrears/Dues Income	12,870,013	Rep. & Main. Bldg Exp.	2,497,013
Grant Others Income	1,442,365	Rep. & Main. Bldg Civil Dept. Exp	2,236,295
Grant Nss Income	44,970	Insurance (Property) Exp.	155,547
Interest Received From Bank Income	256,788	Repairs Maintanace Civil	276,396
Interest On Others Income	27,529	Architect Fee Expenses	74,002
		Meeting (H.O.) Agm Exp.	23,274
		Meeting Expenses	53,502
		Meeting Allowances Exp.	42,805
		Meeting Travelling Allowances Exp.	20,058
		Interest On Bank Loan Exp.	153,739
		Loan Processing Charges	34,938
		Interest Others Exp.	113,626
		Legal & Prof. Fees Exp	38,979
		Auditors Remuneration/ Fee Exp	113,913
		Fees-Subscription-Contribution Exp	374,463
		Guest House Exp.	23,359
		Salary And Allowances Exp	223,829
		Salary To Teaching Staff	42,167,679
		Salary To Non Teaching Staff	13,635,616
		Salary Expenses (Staff)	288,657
		Salary To Visiting Staff (Honorariu	229,775
		Allowances To Staff	220,918
		Contribution To Provident Fund	1,200,659

SIR VISHWENARAYAN INSTITUTE OF TECHNOLOGY NASHIK

A.P. CHINCHOLI TAL. SINNER DIST. NASHIK

BALANCE SHEET AS ON 31 ST MARCH 2013

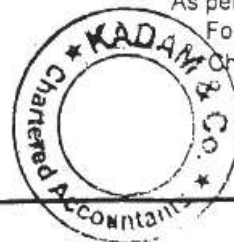
FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS		AMOUNT	AMOUNT
OTHER FUND			IMMOVABLE PROPERTIES			74,871,514.00
Development Fund	52,787,411.00	66,577,159.27	INVESTMENTS			250,000.00
Equipment/books Fund	1,340,895.00		Share of P.S.Bank Ltd.	250,000.00		
Student Aid Fund	1,455,879.27		FURNITURE AND DEAD STOCK			13,331,433.88
Revaluation Building fund	10,992,974.00		OTHER-ASSETS			5,002,958.45
DEPOSITS		8,257,539.00	STOCK IN HAND			1,660,361.01
Deposit from Student	8,247,289.00		ADVANCES			849,956.29
Deposit from Others	10,250.00		Advance to Employees	341,787.29		
CURRENT LIABILITIES		14,896,007.00	Deposit for Services	508,169.00		
Creditors for Supplies & Expenses	1,461,294.00		INCOME OUTSTANDING			179,750.00
Unpaid Salaries	786,147.00		Others	179,750.00		
Current Liabilities	12,648,566.00		BANK FIXED DEPOSIT			2,475,000.00
OTHER LIABILITIES		15,066,773.00	F.D. with P.S.B.Ltd.	1,700,000.00		
Government Dues	717,798.00		F.D. with S.B.I.	775,000.00		
Other Liabilities	14,348,975.00		BANK SAVING ACCOUNT			65,818.83
INTER UNIT BALANCES		164,856,061.89	Sav. a/c with S.B.I.	6,503.93		
Pravara Rural Education Society	164,856,061.89		Sav. a/c with P.D.V.V. Co-op Bank	59,314.90		
			BANK CURRENT ACCOUNT			363,678.50
			Curr. a/c with P.S.B.Ltd.	361.00		
			Curr. a/c with S.B.I.	276,605.00		
			Curr. a/c with Oriental Bank of Comm.	1,098.50		
			Curr. a/c with P.D.V.V.P. Bank	55,979.00		
			Curr. a/c with NDCC Sinner	29,635.00		
			CASH IN HAND			1,962.00
			Cash in Hand	1,962.00		
			INCOME & EXPENDITURE A/C			170,601,017.19
			Balance as Per Last Balance Sheet	172,299,751.40		
			Less - Income/Expenditure	1,698,734.21		
TOTAL		269,653,540.16	TOTAL			269,653,540.16

As per our report of even date
For Kadam & Company
Chartered Accountants

Principal

Sir Vishwavenarayan Institute of Technology
Chincholi, Nashik - 422007

PLACE - LONI
DATE -25/06/2013



(U.S. Kadam)
Partner



KULKARNI & KHANOLKAR
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - 13/14, Bell Building, Sir Pherozeshah Mehta Road Fort, MUMBAI - 400 001
Telephone No.: 022 - 22874113/ 22874043 **Fax No.** 022-22043011
Email: kulkarniandkhanolkar@gmail.com

INDEPENDENT AUDITORS' REPORT

Re: Sir Visvesvaraya Institute of Technology, Chincholi Dist. Nashik
UNIT of Pravara Rural Education Society

We have audited the accompanying financial statements of **Sir Visvesvaraya Institute of Technology, (M.B.A.) Chincholi Dist. Nashik unit of Pravara Rural Education Society** which comprise the Balance Sheet as at March 31st, 2015, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



FILED ASSET PROTECTION ON 31ST MARCH 2015

Place : Loni
Date - 15/06/2015

PRAYARA RURAL EDUCATION SOCIETY'S

M.B.A COLLEGE, CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO EXPENDITURE IN RESPECT OF PROPERTIES		590,060.13	BY FEES RECEIVED		3,001,309.00
Repairs Maint. Building Expenses	221,672.00		Fees Tuition	1,570,334.00	
Depreciation on Immovable Property	281,871.13		Fees Other	19,712.00	
Repairs Maint. Civil Expenses	86,517.00		Fees Arrears /Dues Income	1,411,263.00	
TO MEETING EXPENSES		5,559.00	BY EXCESS OF EXPENDITURE OVER INCOME		4,836,648.88
TO CONTRIBUTION & FEES		21,885.00			
TO MISC. EXPENSES		8,262.00			
TO DEPRECIATION ON OTHER ASSETS		110,885.75			
TO EXPENSES ON OBJECT OF THE TRUST		7,101,306.00			
Salaries & Allowances	5,204,219.00				
Bank Charges	839.00				
Advertisement Expenses	89,140.00				
Travelling Expenses	56,662.00				
Postage & Telephone	62,999.00				
Printing Expenses	21,114.00				
News Papers & Periodicals	6,546.00				
Gymkhana & Gathering Expenses	201,239.00				
Transport Charges	3,949.00				
Electrical Charges Expenses	227,543.00				
Internet Fees/Charges	49,637.00				
Supervision charges Expenses	140,601.00				
Repairs & Maintenance Expenses	101,096.00				
Other Misc. Expenses	84,616.00				
Vehicle Maintenance Exp.	12,521.00				
Vehicle Tax & Insurance Exp.	1,664.00				
Vehicle Fuel Exp.	19,966.00				
Vehicle Charges (Hired) Exp.	2,165.00				
Labrotory Current Exp.	26,142.00				
Affiliation Fees to uni./Board	11,037.00				
Education Tour Exp.	45,625.00				
Various Programme & Seminar Exp.	124,759.00				
Garden Exp.	41,019.00				



PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI, NASHIK
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK (MBA)
BUDGET FOR THE YEAR 2015-16 (Governing Council)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO EXPENDITURE IN RESPECT OF PROPERTIES		BY INTEREST	
Repairs & Maintenance	4.23	On Bank a/c	
Insurance	0.35		
TO INTEREST ON LOAN		BY GRANTS	
TO MEETING EXPENSES		Other Grants	0.20
TO LEGAL & PROFESSIONAL EXPS.	0.40		
TO AUDIT FEES	0.35	BY FEES RECEIVED	
TO CONTRIBUTION & FEES	0.42	Fees Tuition	54.82
TO MISC. EXPENSES	0.86	Fees Other	0.49
TO EXPENSES ON OBJECT OF THE TRUST	2.45	Fees Arrears	18.30
Salaries & Allowances	57.60	BY OTHER INCOME	
Bank Charges	0.23	Miscellaneous Income	0.15
Advertisement Expenses	1.75		
Travelling Expenses	0.55		
Postage & Telephone	0.72		
Printing Expenses	0.45		
News Paper & Periodicals	1.34		
Gymkhana & Gathering	3.20		
Transport Charges	0.35		
Electrical Charges	4.10		
Internet Fees/Charges	2.90		
Administrative Charges	2.45		
Repairs & Maintenance Expenses	2.60		
Other Misc. Expenses	2.80		
Vehical Charges (Hired) Exp.	1.05		
Computer Software fees & Exp.	1.40		
Electricity Maint. Exp.	0.75		
Water Charges	1.20		
Stationary Expenses	0.32		
Laboratory Current Exp.	2.30		
Library Journal Expenses	3.60		
Affiliation Fees to uni./Board	0.70		
Education Tour Exp.	0.58		
Various Programme & Seminar Exp.	2.72		
Garden Exp.	2.26		
Student Activity Expenses	0.83		
Examination Exp.	0.47		
New College/School Proposal Exp.	0.52		
Students Training & Placement Expenses	1.60		
Sal. Soc. Staff/NPF/Conso./D. Wages	0.90		
Student Exp.	0.75		
Prizes to Students Exp.	0.49		
TOTAL	112.54	TOTAL	73.96
CAPITAL EXPENDITURE		CAPITAL INCOME	
FURNITURE	4.50	DEPOSIT FROM STUDENT	1.20
LIBRARY BOOKS	2.00	DEVELOPMENT FEES	4.60
LABORATORY EQUIP.	8.50		
ELECTRONICS & COMP. EQUIP.	1.65		
OFFICE EQUIP.	1.10		
INVESTMENT	-		
REPAYMENT OF STUD. DEPOSIT	1.10		
Total	18.85		5.80
		Excess of Expenditure over Income	51.63
		Recurring Expenditure Rs.112.54 Lacs	
		Capital Expenditure Rs.18.85 Lacs	
GRAND TOTAL	131.39		131.39



KADAM & COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address – Vedant Building, Opp. Tarakpur Bus Stand, Ahmednagar –
Telephone No.: 0241 – 2322120

Email: kadam.co@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY,
NASHIK, AT PO CHINCHOLI,**

We have audited the accompanying financial statements of **SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, NASHIK, AT PO CHINCHOLI**, which comprise the Balance Sheet as at March 31, 2016 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with BOMBAY PUBLIC TRUST ACT and the rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

PRINCIPAL

**PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, NASHIK
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO EXPENDITURE IN RESPECT OF PROPERTIES		15,151,035.60	BY INTEREST		138,369.40
Repairs Maint Building Expenses	8,819,744.00		On Bank a/c	131,909.40	
Insurance	100,536.00		On Other	6,460.00	
Depreciation on Immovable Property	2,270,100.21				
Repairs Maint Civil Expenses	3,464,005.39		BY GRANTS		184,675.00
Architect Fee Expenses	496,650.00		Other Grants	184,675.00	
		1,071,907.50	BY FEES RECEIVED		136,585,522.04
TO INTEREST ON LOAN		54,944.00	Admission Fees	515,675.00	
TO MEETING EXPENSES		57,150.00	Fees Tuition	116,281,389.04	
TO AUDIT FEES		61,183.00	Development Fees	19,788,458.00	
TO CONTRIBUTION & FEES		16,234,307.79			
TO DEPRECIATION ON OTHER ASSETS		111,685,939.82	BY OTHER INCOME		4,035.01
TO EXPENSES ON OBJECT OF THE TRUST			Miscellaneous Income	4,035.01	
Salaries & Allowances	87,038,911.00		BY EXCESS OF EXPS.OVER INCOME C/F TO B/S		7,403,866.26
Bank Charges	33,038.72				
Advertisement Expenses	678,089.00				
Travelling Expenses	669,719.00				
Postage & Telephone	266,201.00				
Printing Expenses	504,218.11				
News Papers & Periodicals	418,746.00				
Cynthia & Gathering Expenses	685,153.55				
Transport Charges	5,705.00				
Electrical Charges Expenses	1,150,328.95				
Internet Fees/Charges	669,628.00				
Postage & Telephone Exp.	1,960,860.52				
Other Office Expenses	3,089,277.47				
Postage & Telephone Exp.	480,082.00				
Office Tax & Insurance Exp.	2,292,098.00				
Vehicle Fuel Exp.	2,490,849.00				
Vehicle Charges (Hired) Exp.	273,724.00				
Educational Expenses	56,000.00				
Laboratory Current Exp.	52,252.93				
Affiliation Fees to uni./Board	150,000.00				
Education Tour Exp.	11,966.00				
Various Programme & Seminar Exp.	879,221.25				
Garden Exp.	681,873.00				
Earn & Learn Scheme Exp.	139,690.00				
Examination Exp.	70,210.99				

PRINCIPAL
Sir Visvesvaraya Institute of Technology
Chincholi, Nashik - 422102

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016			
AMOUNT	AMOUNT	INCOME	

EXPENDITURE		INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016			
	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
New College/School Proposal Exp.	50,589.00				
N S S / N C C Exp.	100,590.00				
Sel Soc Staff/NPFI/Conso /D.Wages	24,060.00				
Student Exp	2,588,678.39				
Registration Fees Exp	5,000.00				
Medical Examination Exp (Student)	8,640.00				
Student Store Exp.	287,943.85				
Electricity Maintenance Charges	1,183,741.14				
Water Charges Expenses	682,756.00				
Stationary Expenses	96,435.29				
E- Journal Expenses	1,312,430.00				
Student Training & Placement Exp	1,028.00				
Servent Uniform	276,102.61				
Staff Training Exps	322,082.00				
TOTAL		144,316,467.71		TOTAL	144,316,467.71

Place : Loni
DATE - 5/06/2016

As per our report of even date
For Kadam & Company
Chartered Accountants

(U.S. Kadam)
Partner

Principal

Place : Loni
DATE - 5/06/2016

As per our report of even date
For Kadam & Company
Chartered Accountants

(U.S. Kadam)
Partner

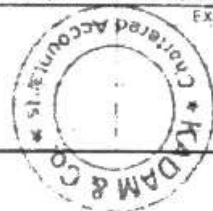
Principal

PRINCIPAL
Sir Visvesvaraya Institute of Technology
Chincholi, Nashik-422102

**PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, NASHIK
A/P CHINCHOLI TAL. SINNER DIST. NASHIK**

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2016

SR	NAME OF ASSET	RATE	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-15	ADDITIONS	SALE/ADJ	TOTAL 31-3-2016	AS ON 31-3-15	DURING YEAR	SALE/ADJ	TOTAL 31-3-2016	AS ON 31-3-2016	ASON 31-3-15
A	IMMOVABLE PROPERTIES											
1	Land	2.5	96 087 585.00			96 087 585.00	27 470 340.63	2 401 680.63		29 872 026.26	66,195,548.74	68,597,238.37
2	Buildings	2.5	657 674.00			657 674.00	147 676.85	16,441.85		164 418.70	493,255.30	509,697.15
3	Compound Fencing	2.5		4 218 321.00		4 218 321.00		105,408.03		105,408.03	4,110,912.97	
4	Water Construction	2.5						28 431.70		28 431.70	843,118.60	871,550.30
5	Pipe & Pipe Laying	2.5										
6	Veget	2.5										
7	Capital Work in Progress											
	Sub Total		97 062 412.00	4 218 321.00		102 078 846.00	27 894 041.18	2 551 971.21		30 436 012.38	71,642,835.61	69,978,455.62
B	FURNITURE & DEAD STOCK	10	31 353 462.00	2 043 156.48		33 396 618.48	22 318 509.20	3 329,661.85		26 068,371.05	7,740,247.44	9,036,952.80
C	OTHER ASSETS											
1	Technical Installation	10	1 097 881.00	283,500.00		1 381 481.00	940 390.10	138 145.10		1,078,538.20	302,924.80	157,570.80
2	Water Storage Tank	10	121 100.00			121 100.00	94 328.00	12 110.00		106,438.00	14,662.00	26,772.00
3	Vehicle	10	14 491 267.00	8 504,100.00	332 500.00	22,662,867.00	6 114 207.30	2,266 286.70	266,000.00	4,114,494.00	14,548,373.00	9 377,059.70
4	Computer Assets	10	8 781 179.00	475 171.01		10,000,350.01	9,781 169.00	479,601.01		10,260,770.01		
5	Mobile Assets	10	41 100 116.00	1 118 875.00		42 218 991.00	36 845 044.25	4 102 142.67		41 217 926.72	2 680 808.20	5,248 198.60
6	Other Assets	10					129 127.40	5,687.47		129 127.40	158,478.20	181,007.10
7	Audio Visual Aids	10										
8	IT Assets Aids	10										
9	Other Assets	10	41 100 116.00			41 100 116.00	41 100 116.00					
10	Other Assets	10					17,661,000.00	1,100,000.00		18,761,000.00		
11	Other Assets	10										
12	Other Assets	10										
13	Other Assets	10										
14	Other Assets	10										
15	Other Assets	10										
16	Other Assets	10										
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93	Other Assets	10										
94	Other Assets	10										
95	Other Assets	10										
96	Other Assets	10										
97	Other Assets	10										
98	Other Assets	10										
99	Other Assets	10										
100	Other Assets	10										
D	LIVE STOCK											
	GRAND TOTAL		207 084 870.50	22 475 698.16	332,500.00	259 228 008.66	142,109 737.11	18 766 279.03	266,000.00	180 630 016.11	98,597,992.55	94,975,073.38



EXAMINED & FOUND CORRECT
For Kadam & Company
Chartered Accountants

(U.S. Kadam)
Partner

PRINCIPAL

PRINCIPAL
Sir Visvesvaraya Institute of Technology
Chincholi, Nashik- 422102



KADAM & COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address – Vedant Building, Opp. Tarakpur Bus Stand., Ahmednagar –
Telephone No.: 0241 – 2322120

Email: kadam.co@gmail.com

INDEPENDENT AUDITOR'S REPORT
Re: M.B.A COLLEGE CHINCHOLI

UNIT of Pravara Rural Education Society.

We have audited the accompanying financial statements M.B.A COLLEGE CHINCHOLI which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with DOMINAY PUBLIC TRUST ACT and the rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

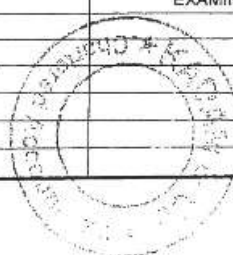
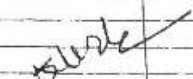
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK
BALANCE SHEET AS ON 31ST MARCH 2017

~~Sir Visvesvaraya Institute of Technology~~
~~Chincholi, Nashik-422102~~

W. S. K. COLLEGE CHINCHOLI
 10 CHINCHOLI, TAL. SINNERDI, NASHIK
 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2017

NAME OF ASSET	RATE	C I S						DEFERRED		W D V	
		AS ON 31-3-16	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2016	AS ON 31-3-16	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2017	AS ON 31-3-2017	ASON 31-3-16
IMMOVABLE PROPERTIES											
Land	0	-	-	-	-	-	-	-	-	-	-
Buildings	10	11,274,845.00	-	-	11,274,845.00	1,973,098.26	930,174.67	-	2,903,272.93	8,371,572.07	9,301,746.74
Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
Misc. Construction	10	-	-	-	-	-	-	-	-	-	-
Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-	-
Wells	10	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
Sub Total		11,274,845.00	-	-	11,274,845.00	1,973,098.26	930,174.67	-	2,903,272.93	8,371,572.07	9,301,746.74
FURNITURE & DEAD STOCK	15	299,000.00	-	-	299,000.00	209,300.00	13,455.00	-	222,755.00	76,245.00	89,700.00
OTHER ASSETS											
Electrical Installation	15	-	-	-	-	-	-	-	-	-	-
Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
Vehicles	15	-	-	-	-	-	-	-	-	-	-
Library Books	25	218,191.00	-	-	218,191.00	201,223.85	4,241.79	-	205,465.64	12,725.36	16,967.15
Lab. Fittings & Equipment	15	-	-	-	-	-	-	-	-	-	-
Games Equipment	15	-	-	-	-	-	-	-	-	-	-
Works Exp equipment	15	-	-	-	-	-	-	-	-	-	-
Audio Visual Aids	15	-	-	-	-	-	-	-	-	-	-
Educational Aids	15	-	-	-	-	-	-	-	-	-	-
Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
Computer Equipment	25	757,881.00	-	-	757,881.00	757,881.00	-	-	757,881.00	-	-
Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
Office Equipment	15	-	-	-	-	-	-	-	-	-	-
Other Equipment	15	-	-	-	-	-	-	-	-	-	-
Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	-
Total		976,072.00	-	-	976,072.00	959,104.85	4,241.79	-	963,346.64	12,725.36	16,967.15
LIVE STOCK											
GRAND TOTAL		12,549,917.00	-	-	12,549,917.00	3,141,503.11	947,871.46	-	4,089,374.57	8,460,542.43	9,408,413.89
EXAMINED & FOUND CORRECT,											
For Kadam & Company											
Chartered Accountants											
<div style="display: flex; justify-content: space-between;"> <div> Place : Loni Date - 22/08/2017 </div> <div>  (U.S. Kadam) Partner </div> <div>  PRINCIPAL </div> </div>											

PRINCIPAL

Sir Visvesvaraya Institute of Technology
 Chincholi, Nashik - 422102

PRAVARA RURAL EDUCATION SOCIETY'S					
M.B.A.COLLEGE, CHINCHOLI					
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK					
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO EXPENDITURE IN RESPECT OF PROPERTIES		936,396.67	BY FEES RECEIVED		5,675,212.00
Insurance	6,222.00		Fees Tution	4,430,561.00	
Depreciation on Immovable Property	930,174.67		Fees Development	387,902.00	
			Fees Arrears /Dues Income	856,749.00	
TO AUDIT FEES		25,200.00	BY EXCESS OF EXPS.OVER INCOME C/F TO B/S		4,222,738.46
TO DEPRECIATION ON OTHER ASSETS		17,696.79			
TO EXPENSES ON OBJECT OF THE TRUST		8,918,657.00			
Salary and Allowances	6,258,342.00				
Security Watchman Exp	17,998.75				
Conference Seminar Faculty Expenses	12,976.00				
Laboratory Material	10,783.50				
Other Function and Celedration	49,766.00				
Lab Demotration Material Exp.	24,470.00				
Gardening Expenses	8,932.00				
Traning and Placement Exp	353,195.00				
Magazine Journal Perodical Sbscription	709,186.32				
ARA Processing Fees	38,300.00				
Postage & Telegrame Expenses	1,548.00				
Telephone Expenses	25,959.00				
Internet Fees/Charges	32,143.00				
Repair and Maintance Furniture Equipmnt compuer	158,789.79				
Electricity Exp.	41,725.00				
Other Student Welafare Exp	21,659.50				
Cleaning Expenses	1,280.00				
Bank Commision/Charges Exp.	2,535.25				
Advertisment for Admission Exp.	94,035.00				
Printing Expenses	114,170.00				
Other Stationary Exp	202,000.00				
Gathering Exp.	289,840.66				
Gymkhana/ Sports/Games Exp.	269,161.24				
Advertisment General Exp.	9,306.99				

unit filanl mba 2017

ASSETS SCHEDULE AS ON 31-3-2017											
NAME OF ASSET	RATE	AS ON 31-3-16	ADDITIONS	SALE AD.	TOTAL 31-3-2017	AS ON 31-3-16	DURING YEAR	SALE AD.	TOTAL 31-3-2017	AS ON 31-3-2017	ASON 31-3-
IMMOVABLE PROPERTIES											
Land	0										
Buildings	10	96,087,558.00									
Compound Fencing	10	657,674.00							36,623,301.33	60,761,385.67	56,195,848.7
Misc Construction	10	4,216,321.00							213,744.23	443,929.77	493,255.3
Pipe & Pipe Fitting	10	1,137,268.00							516,499.33	3,696,821.67	4,110,917.6
Wells	10								378,461.26	758,806.74	843,118.6
Capital Work in Progress											
Sub Total		102,078,848.00	1,317,102.00		103,395,950.00	30,438,012.39	7,295,993.76		37,732,006.15	65,663,943.85	71,642,835.6
FURNITURE & DEAD STOCK											
	15	33,398,618.49	172,151.00		33,570,769.49	25,658,371.05	1,186,859.77		26,845,230.82	6,725,538.67	7,740,247.4
OTHER ASSETS											
Electrical Installation	15	1,381,461.00	230,010.00		1,611,471.00	1,078,536.20	79,940.22		1,158,476.42	452,994.58	307,534.6
Water Storage Tank	15	121,100.00			121,100.00	106,438.00	2,199.30		108,637.30	12,462.70	14,662.7
Vehicles	15	22,662,867.00			22,662,867.00	8,114,494.00	2,182,255.95		10,296,749.95	12,366,117.05	14,548,113.1
Library Books	25	10,260,790.01	175,925.00		10,436,715.01	10,260,790.01	43,981.25		10,304,771.26	13,943.75	
Lab. Fittings & Equipment	15	43,928,825.22	25,538.00		43,954,363.22	41,247,926.72	405,965.48		41,653,892.20	2,300,467.02	2,682,331.1
Games Equipment	15	375,304.00			375,304.00	216,827.80	23,771.43		240,599.23	134,704.77	110,414.7
Works Exp equipment	15										
Audio Visual Aids	15										
Educational Aids	15										
Workshop Equipment	15	4,237,742.00			4,237,742.00	4,237,742.00			4,237,742.00		
Computer Equipment	25	38,259,698.94	290,300.00		38,549,998.94	38,259,698.94	72,575.00		38,332,273.94	29,770.00	38,362,043.94
Swimming Pool Equip.	15										
Office Equipment	15	471,580.00			471,580.00	214,657.00	38,508.45		253,365.45	218,071.55	256,132.7
Other Equipment	15	1,400,829.00			1,400,829.00	538,183.00	129,398.90		667,571.90	733,257.10	861,266.7
Solar Water H.S.	15	650,345.00			650,345.00	260,139.00	58,530.90		318,669.90	331,675.10	380,136.7
Total		123,750,542.17	721,773.00		124,472,315.17	104,535,632.67	3,037,124.88		107,572,757.55	15,899,557.62	18,242,294.5
LIVE STOCK											
GRAND TOTAL		259,228,008.66	2,211,026.00		261,439,034.66	160,630,016.11	11,519,978.41		172,149,994.52	89,289,040.14	98,597,992.5
EXAMINED & FOUND CORRECT.											

EXAMINED & FOUND CORRECT.

For Kadam & Company
Chartered Accountants

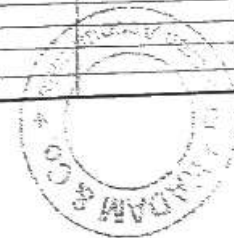
(U.S. Kadam)
Partner

PRINCIPAL

PRINCIPAL

Sir Visvesvaraya Institute of Technology
Chincholi Nashik-422100

Place : Loni
DATE - 22/08/2017



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Cleaning Exp.	4,563,159.00				
Other Student Welfare Exp.	593,202.08				
Bank Commision/Charges Exp.	20,722.55				
Prospectus Printing	313,531.33				
Gathering Exp.	937,664.00				
Gymkhana/ Sports/Games Exp.	500,700.00				
Exam Paper Form and Printing	580,364.08				
Magazine Journal Perodical Sbscription	1,299,830.00				
Maintance Accomodation Faculty Exps	652,791.75				
Traning and Placement Exp	552,792.75				
Student Competition Exp.	781,396.49				
Other Stationary Exp.	948,186.46				
Advertisement for Recruitment of Staff Exp.	828,689.00				
Advertisement for Admission Exp.	248,632.00				
Advertisement General Exp.	59,136.00				
Student Function Exp.	949,694.50				
Conference Seminar Student Expenses	950,524.50				
Expeses Related to Student	2,038,269.87				
Lab Consumbale Exp.	2,177,067.87				
TOTAL		137,879,034.68		TOTAL	137,879,034.68
			As per our report of even date		
			For Kadam & Company		
			Chartered Accountants		
Place : Loni					
DATE - 22/08/2017					